

Cleveland Daily Banner

Bank of Cleveland To Celebrate 25 Years

Cleveland, Tennessee – February 2012- Bank of Cleveland opened its doors on May 8, 1987 in a modest mobile facility on Keith Street. Bank in 1987, the era of bank mergers was underway and Bank of Cleveland was established with the expressed goal of providing Bradley County the alternative of a true, locally owned and operated community bank.

This year, Bank of Cleveland will celebrate its 25th Anniversary. It has grown to be the largest and strongest locally owned and managed bank headquartered in Bradley County. Bank of Cleveland consistently performs in the top of its peer group and earns top ranking on the state and national levels.



2011 was a strong year for Bank of Cleveland. Tier 1 Capital and Reserves reached a record level at year end, exceeding \$38 million. Recently, Bank of Cleveland's parent company, Bradley County Financial Corporation, paid its 77th consecutive cash dividend to its shareholders. "The Bank's exceptional performance is a direct reflection of the leadership of the Board of Directors, a focused and committed management staff, knowledgeable and dedicated employees and a great group of loyal customers.", said Scott Taylor, Chairman and Chief Executive Officer.

Residential mortgage loan volume, a combination of refinances and purchases, increased in 2011. Rates slowly but steadily decreased throughout the year, making it a perfect time to refinance an existing loan. "We are still seeing a wave of refinances due to the low rate environment and it is great to see the increase in home purchases in Bradley County.", said Tammy Self, Senior Vice President of Mortgage Lending.

Bank of Cleveland released BOC Mobile in the latter part of 2011. This new product allows Bank of Cleveland customers to access their accounts 24 hours a day from any cell phone or smart phone. BOC Mobile is simple, safe and secure. Current customers can log into their Internet Banking accounts, click on the OPTIONS tab and enroll. Customers can retrieve their account balance, recent transactions and even setup text alerts.

BOC E-Statements were also introduced in 2011. This product enables customers to retrieve their actual bank statements online. Customers can choose to view, print and/or save their statements. BOC E-Statements are secure, fast, convenient and green. This new product has been an exciting enhancement to all Bank of Cleveland checking and savings accounts.

Bank of Cleveland and its employees continued to give back to the community throughout the year. Supporting such charities and local fundraisers as Volley For A Cure, Relay For Life of Bradley County, Cystic Fibrosis Great Strides, Habitat for Humanity, Junior Achievement, Cleveland 100 and 100 Black Men of Bradley County just to name a few. "At the end of the day, Bank of Cleveland's generosity and commitment to Bradley County combined with a caring and knowledgeable staff is what sets us apart from our competition." said Julian Sullivan, President.

Bank of Cleveland has five offices in Bradley County with its main office located in the downtown historic Fillauer Building. To find out more information about Bank of Cleveland, visit the website at www.bankofcleveland.com.

