



PRESS RELEASE

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FOR IMMEDIATE RELEASE

BANK OF CLEVELAND RANKS #1 in TENNESSEE

Cleveland, TN, February 3, 2025: Bank of Cleveland ranked number 1 out of 117 banks headquartered in Tennessee for its overall performance for 2024. The performance ranking was compiled from mandatory quarterly call reports filed with the FDIC and incorporated in the Tennessee Bank Performance Report of Louisville, Kentucky. The ranking takes into consideration several financial components, including return on assets, asset quality, return on equity and efficiency.

Bank of Cleveland has received numerous accolades over the years for its performance, both on the national and state level, and remains a top performer.

In September 2024, Bank of Cleveland and Builtwell Bank announced their plans for a merger which will take place this year. Builtwell Bank, a 120 year old community bank headquartered in Chattanooga, TN, ranked number six in Tennessee for its overall performance by Tennessee Bank Performance Report.


“We continue to focus on growth, safety and soundness and community and keep doing what we do best- making loans and bringing in deposits,” said Scott Taylor, Bank of Cleveland CEO. “I am very excited about the merger of these two powerhouse top performing community banks. The expanded footprint combined with our experienced bankers will be a great benefit to our customers, especially those that live or work in or around Dalton, Chattanooga, Benton and Etowah.”

For more information about Bank of Cleveland, visit the www.bankofcleveland.com. To see the full performance report visit www.BankPerformanceReport.com.

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TOP OVERALL PERFORMANCE

Ranks #1 in Tennessee



RANK	COMPANY NAME	CITY
1	Bank of Cleveland	Cleveland
2	First Commerce Bank	Lewisburg
3	Bank of Lincoln County	Fayetteville
4	First Century Bank	Tazewell
5	Commerical Bank	Harrogate
6	Builtwell Bank	Chattanooga

Bank Performance Report ranked all 117 banks headquartered in Tennessee based on specific criteria retrieved from the 12/31/2024 Call Reports filed by each institution. Visit BankPerformanceReport.com for the full report.

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