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RELEASE DATE

For Immediate Release

Federal Home Loan Bank, Bank of Cleveland and SETHRA Partnership Offers Disaster Funds

Cleveland, Tennessee, July 27, 2020- The Southeast Tennessee Human Resource Agency (SETHRA) has been named a sponsor of the Federal Home Loan Bank of Cincinnati's Disaster Reconstruction Program. This sponsorship was obtained through member bank, Bank of Cleveland.

The Federal Home Loan Bank of Cincinnati established the Disaster Reconstruction Program as a standing response to disasters that occur within the Fifth District states of Kentucky, Ohio, and Tennessee.

Households affected by natural disasters may qualify for help with purchasing, constructing, or repairing their primary residence through the Disaster Reconstruction Program. Grants of up to \$20,000 are available to homeowners in declared disaster areas, and renters can qualify for \$5,000 toward the purchase of a home.

A household is eligible if the primary residence has suffered damage or was destroyed as a result of a disaster and is located within a census tract or Metropolitan Statistical Area in Kentucky, Ohio or Tennessee in which a federal or state disaster declaration has been made. Application must be submitted within 24 months of the disaster declaration.

The Disaster Reconstruction Program will remain open until all funds have been exhausted or the Federal Home Loan Bank elects to terminate or suspend the program. All funds will be reserved for households on a "first-come, first-served" basis, but only to the extent that funds are available.

Residents of Bradley, Polk, Meigs, Hamilton, McMinn, Bledsoe, Grundy, Marion, Rhea and Sequatchie counties can apply through Southeast Tennessee Human Resource Agency.

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